## Message Text

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PAGE 01 ISLAMA 02991 300842Z ACTION EB-08

INFO OCT-01 NEA-10 ISO-00 AID-05 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 IO-13 L-03 /074 W

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R 300523Z MAR 77 FM AMEMBASSY ISLAMABAD TO SECSTATE WASHDC 602

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E.O. 11652: N/A TAGS: EFIN

SUBJECT: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF AGREEMENT AND QUOTA INCREASES

FINANCE MINISTRY JOINT SECRETARY ARSHAD FAROOQ, WHO IS PAKIST-AN'S ALTERNATE GOVERNOR OF IMF, HAS TOLD US THAT PAKISTAN HAS INITIATED THE LEGISLATIVEPROCESS FOR RATIFICATION OF THE AMENDED IMF ARTICLES AND FORMAL CONSENT TO THE QUOTA INCREASE. THIS REQUIRES CHANGES IN PAKISTAN'S IMF ACT AND THE STATE BANK ACT. THE ELECTION CAMPAIGN HAD DELAYED ACTION ON THIS (AND VIRTUALLY ALL OTHER) LEGISLATIVE BUSINESS. ACTION NOW RESTS WITH THE MINISTRY OF PARLIAMENTARY AFFAIRS, WHICH IS RESPONSIBLE FOR DRAFTING THE LEGISLATION AND PUSHING IT THROUGH THE LEGISLATURE. FAROOQ HOPED THAT ACTION WOULD BE TAKEN DURING THE CURRENT SESSION OF THE NATIONAL ASSEMBLY. BYROADE

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## Message Attributes

Automatic Decaptioning: X

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**Current Classification: UNCLASSIFIED** Concepts: DRAWING RIGHTS AGREEMENTS, AMENDMENTS

Control Number: n/a

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Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW

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Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Subject: STATUS OF RATIFICATION OF AMENDED IMF ARTICLES OF AGREEMENT AND QUOTA INCREASES FINANCE MINISTRY JOINT

SECRETARY ARSHAD FAROOQ, WH TAGS: EFIN, PK, IMF

To: STATE Type: TE

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